



National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2022



**Condensed
Corporate Fund**

Income		
General Income Accounts		
Subsidy Income	3,613,345,696.00	
Service Income	67,723,915.00	
Other Income	<u>564,374,030.01</u>	4,245,443,641.01
Gain/Loss Accounts		<u>917,124.64</u>
Gross Income		<u>4,246,360,765.65</u>
Less: Expenses		
Personal Services		
Salaries and Wages	200,356,759.12	
Other Compensation	82,432,429.30	
Personnel Benefits Contributions	26,062,560.74	
Other Personnel Benefits	<u>43,752,230.62</u>	352,603,979.78
Maintenance and Other Operating Expenses		
Travelling Expenses	19,998,553.29	
Training and Scholarship Expenses	10,990,144.32	
Supplies and Material Expenses	11,568,529.45	
Utility Expenses	8,967,039.44	
Communication Expenses	5,033,756.11	
Advertising Expenses	291,988.00	
Printing and Binding Expenses	240,764.00	
Rent Expenses	598,789.95	
Representation Expenses	45,000.00	
Subscriptions Expenses	6,442,062.46	
Professional Services	51,880,018.39	
Repair and Maintenance		
Buildings	2,262,393.65	



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Office Equipment, Furniture and Fixtures	800,233.00		
Transportation Equipment	<u>247,588.91</u>	3,310,215.56	
Subsidies and Donations		2,433,907,381.09	
Confidential, Intelligence, Extraordinary and Misc Expenses		473,553.53	
Taxes, Insurance Premiums and Other Fees		3,434,896.83	
Non-Cash Expenses			
Bad Debts	3,602,886.84		
Depreciation			
Buildings	9,237,388.56		
Office Equipment - Furniture and Fixtures	2,428,675.66		
Machineries and Equipment	629,829.05		
Transportation Equipment	<u>1,994,679.00</u>	<u>14,290,572.27</u>	17,893,459.11
Other Maintenance and Other Operating Expenses		<u>3,259,668.45</u>	2,578,335,819.98
Financial Expenses			<u>12,719.00</u>
Total Operating Expenses			<u>2,930,952,518.76</u>
Net Income (Loss)			<u><u>1,315,408,246.89</u></u>

